



Sun Life MFS Low Volatility International Equity Fund
Summary of Investment Portfolio as at September 30, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Nestle SA	3.3
2 Enel SpA	3.3
3 Toyo Suisan Kaisha Ltd.	3.1
4 Roche Holding AG	3.0
5 Novartis AG	3.0
6 Reckitt Benckiser Group PLC	2.9
7 Lawson Inc.	2.8
8 DBS Group Holdings Ltd.	2.7
9 Vodafone Group PLC	2.7
10 APA Group	2.0
11 KDDI Corp.	2.0
12 ABC-Mart Inc.	1.9
13 Fisher & Paykel Healthcare Corp., Ltd.	1.8
14 Hitachi Ltd.	1.7
15 Grand City Properties SA	1.7
16 BP PLC	1.7
17 Jyske Bank A/S	1.6
18 Marine Harvest ASA	1.4
19 Svenska Cellulosa AB SCA	1.3
20 Amadeus IT Holding SA	1.3
21 Westpac Banking Corp.	1.2
22 Insurance Australia Group Ltd.	1.2
23 BT Group PLC	1.2
24 AIA Group Ltd.	1.1
25 Symrise AG	1.1
	51.0
Total Net Asset Value (000's)	\$135,439

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Consumer Staples	19.2
Financials	17.4
Health Care	12.0
Industrials	10.2
Consumer Discretionary	9.6
Utilities	8.5
Telecommunication Services	5.9
Information Technology	5.5
Materials	4.0
Energy	2.6
Cash and Cash Equivalents ⁽²⁾	2.6
Real Estate	2.5
	100.0

Geographic Allocation

	Percentage of Net Asset Value of the Fund (%)
Europe (excluding United Kingdom)	38.8
Japan	23.3
United Kingdom	17.3
Australia	6.2
Singapore	4.5
Hong Kong	4.2
Cash and Cash Equivalents ⁽²⁾	2.6
New Zealand	1.8
Canada	0.9
Bermuda	0.4
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.